

## Bond Rating

	<b>City</b>	<b>County</b>
<b>Moody's</b>		
General Obligation	Aa3	N/A
Utility Service Revenue	Aa3	N/A
<b>Fitch</b>		
General Obligation	AA-	N/A
Utility Service Revenue	A	N/A
<b>Standard and Poor's</b>		
General Obligation	N/A	AA

(Source: Boerne Finance Office/ KC City Auditor's Office)

\*Current as of January 2011